

Social Consequences of the Industrial Revolution

1. Which contributor to production has garnered the greatest benefit from technological advance since the Industrial Revolution.

A. Unskilled labor
B. Skilled labor
C. Capital owners
D. Land owners

2. In which period in Europe was wealth inequality likely the greatest?

- A 1300
- B 1600
- C 1800
- D 1900
- E 2000

3. In which period in English history was the share of wages in national income likely the greatest?

- A 1300
- B 1600
- C 1800
- D 1900
- E 2000

4. What has happened to the real rents of farmland in England since the 1760s?

- A. Much lower in 2000 than in 1760s
- B. Much higher in 2000 than in the 1760s
- C. About the same in 2000 as in the 1760s
- D. Much lower in 2000 only in the north of the country.
- E. Much lower in 2000 only on grain growing land.

5. In the modern UK what share of assets is owned by the poorest 40% of families measured in terms of annual income?

- A 20%
- B 30%
- C 40%
- D 0%

E 10%

6. The date at which fertility began to decline in most of Europe?

A.	1900
B.	1950
C.	1760
D.	1850
E.	1880

7. The key idea in the Becker explanation of why fertility declines with income is

- A Dogs substitute for children in high income societies because dogs are more loyal and do not involve college tuition costs
- B Children are a time intensive form of consumption
- C Everyone always had a target family size of two children.
- D Higher income is associated with improvements in the opportunities for women.
- E Children should be regarded as yielding the same kinds of utility to parents as do potatoes

8. Average fertility **across** societies at different income levels in the world in 2000 bears what relationship to income?

- A. Increased with income
- B. Unaffected by income
- C. Declines with income.
- D. First increased then declines with income.
- E. First declines then increases with income.

9. Fertility **within** high income societies in 2000 bears what relationship to income?

- A. Increased with income
- B. Unaffected by income
- C. Declines with income.
- D. First increased then declines with income.
- E. First declines then increases with income.

10. In recent years the average effective tax rate on wage income in the USA has been?

- A. 20%
- B. 30%

- C. 40%
- D. 50%
- E. 60%

11. If wage earners were rational economic actors a gift to everyone of the same amount collected by the government in taxes on wages would have what effect on the **hours of work**

- A. Increase
- B. Stay the same
- C. Decrease
- D. Increase if the recipient was male.
- E. Decrease if the recipient was male.

12. Which of the following combinations of countries are low income tax countries among modern developed economies.

- A. Denmark and Sweden
- B. USA and Sweden
- C. UK and Sweden
- D. UK and USA
- E. UK and the Netherlands

13. If wage earners were rational economic actors a gift to everyone of the same amount collected by the government in taxes on wages would have what effect on the **hours of work**

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